MB3-207

Microsoft
Great Plains 8.0 Project Management and Accounting

Pass4sureofficial.com is a reputable IT certification examination guide, study guides and audio exam provider, we not only ensure that you pass your MB3-207 exam in first attempt, but also you can get a high score to acquire Microsoft certification.

If you use pass4sureofficial MB3-207 Certification questions and answers, you will experience actual MB3-207 exam questions/answers. We know exactly what is needed and have all the exam preparation material required to pass the exam. Our Microsoft exam prep covers over 95% of the questions and answers that may be appeared in your MB3-207 exam. Every point from pass4sure MB3-207 PDF, MB3-207 review will help you take Microsoft MB3-207 exam much easier and become Microsoft certified. All the Questions/Answers are taken from real exams.

Here's what you can expect from the Pass4sureOfficial Microsoft MB3-207 course:

* Up-to-Date Microsoft MB3-207 questions taken from the real exam.
* 100% correct Microsoft MB3-207 answers you simply can't find in other MB3-207 courses.
* All of our tests are easy to download. Your file will be saved as a MB3-207 PDF.
* Microsoft MB3-207 brain dump free content featuring the real MB3-207 test questions.

Microsoft MB3-207 certification exam is of core importance both in your Professional life and Microsoft certification path. With Microsoft certification you can get a good job easily in the market and get on your path for success. Professionals who passed Microsoft MB3-207 exam training are an absolute favorite in the industry. You will pass Microsoft MB3-207 certification test and career opportunities will be open for you.
Question: 1
Which of the following statements best describe the information used to create a Position Rate Table?

A. Each position can only be assigned to one profit type.
B. Each position can be used with multiple profit types.
C. Each position must be assigned to an employee and a profit type.
D. Each position may only be assigned to one employee and profit type.

Answer: B

Question: 2
How could you configure PA Purchasing Invoice setup to prevent the receiving of Purchase Orders at a cost other than what was listed on the original purchase order?

A. 0% Variance from PO Unit Cost and unmark the option to Allow receiving of unprinted PO.
B. 0% Variance from PO Unit Cost and unmark the option to Exceed Total Budget Cost.
C. 0% Variance from PO Unit Cost and unmark the option to Exceed PO Unit Cost.
D. There is no option available to prevent receipt of items at a cost other than the purchase cost.

Answer: C

Question: 3
When a new employee is added to the system, which type of information is automatically updated for any established Employee Rate Table?

A. No data is updated
B. Profit type
C. Profit percentage
D. Hourly rate and overhead

Answer: A

Question: 4
User setup options in Project Accounting may be used to restrict changes to the following information during cost or billing transaction entry?

A. Billing rate
B. Billing Type
C. Project Type
D. Billing Cycle ID

Answer: A, B

Question: 5
Labels for User Defined fields in the Project Setup - Label Options window are displayed in which of the following windows?

A. Inquiry windows
B. Master record windows
C. Transaction entry windows
D. They are not displayed unless added with Modifier.

Answer: B
Question: 6
Which of the following statements is true regarding the Billing Format Setup window?

A. It’s an easy way to format your invoices instead of using Report Writer.
B. I can group multiple billing invoice reports to be printed together.
C. I can specify which notes I want to print on an invoice.
D. It’s not used for Project Accounting.

Answer: B

Question: 7
Which of the following types of information may be copied from a project template?

A. Access List
B. Billing Cycle ID
C. Budgets
D. Unposted transactions

Answer: A, B, C

Question: 8
Which of the following must be set up before Miscellaneous and Equipment transactions can be entered in Project Accounting?

A. General Ledger accounts
B. Miscellaneous IDs and Equipment IDs
C. Rate Table
D. Overhead accounts

Answer: B

Question: 9
Change Order tracking must be activated per_?

A. Project
B. Customer
C. Cost Category
D. Employee

Answer: A

Question: 10
Which of the following best describes how the account sources under Setup - Project - Project are used?

A. They are not used.
B. To keep track of the accounts.
C. They are the General Ledger account sources for any project transactions.
D. They are default General Ledger account sources for new projects.

Answer: D

Question: 11
Which setup option may NOT be changed after transactions have been either saved in a batch or posted?
A. Reporting period  
B. Next document number  
C. Default Profit Types from  
D. Default Billing Note from  

**Answer: A**

**Question: 12**  
In the Miscellaneous Log Setup window, the default profit type may come from which of the following options?  

A. Budget  
B. Contract  
C. Cost Category  
D. Miscellaneous  

**Answer: A, C, D**

**Question: 13**  
How many billing cycles may be assigned to a project?  

A. 1  
B. 2  
C. 5  
D. Unlimited  

**Answer: D**

**Question: 14**  
In the PA Employee Options window when Files Employee Expense is marked and Allow Vendor for Purchase Order is unmarked which of the following is most true?  

A. Employee Expense transactions can be entered for the employee but, they will not post to Payables Management module.  
B. These boxes have no bearing on either transaction type.  
C. Employee Expense transactions can be entered for the employee, but Purchase Orders cannot be entered for the corresponding vendor.  
D. The employee will not have a vendor record established in Payables Management but, they can still enter employee expenses.  

**Answer: C**

**Question: 15**  
Billing cycles may be assigned at which of the following Project Accounting hierarchical levels?  

A. Contract and project  
B. Customer and project  
C. Customer and contract  
D. Customer, project and contract  

**Answer: D**

**Question: 16**
A separate revenue recognition transaction process is used to calculate earned revenue for which of the following project scenarios?

A. Cost Plus, Fixed Price and Time & Materials service fees  
B. Cost Plus and Time & Materials  
C. Fixed Price and Time & Materials  
D. Only Time & Materials service fees

**Answer: A**

**Question: 17**  
Which of the following types of information can NOT be changed by using a change order?

A. Forecast Total Cost  
B. Baseline Total Cost  
C. Fee Amount  
D. Committed Cost

**Answer: D**

**Question: 18**  
Time and Materials projects can use which of the following profit types?

A. Billing Rate, Markup Percent or None  
B. Total Profit, Billing Rate or Markup Percent  
C. Percent of Baseline, Percent of Actual or None  
D. Markup Percent, Profit per Unit Fixed, or Total Profit

**Answer: A**

**Question: 19**  
Which of the following statements is true concerning the number of decimal places used when a cost category utilizes a unit of measure schedule?

A. The decimal places must be zero.  
B. The decimal places must be four.  
C. The decimal places must be the same.  
D. The decimal places do not have to be the same.

**Answer: C**

**Question: 20**  
The following types of inventory items may be used in Project Accounting?

A. Serialized  
B. Sequenced  
C. Segmented  
D. Lot numbered

**Answer: A, D**

**Question: 21**  
Time and Materials projects can NOT use which of the following posting distribution types?

A. Overhead
B. Project Loss
C. Work in Progress
D. Earnings in Excess of Billings

Answer: B, D

Question: 22
When a Customer ID is added to the Third Party Customer List for a Project which of the following is true?

A. The newly added customer may be billed for the project.
B. Drop-ship purchase orders for the project may only use the Third Party customer and the original customer.
C. The original customer associated with the project can no longer be billed.
D. The customer may see the other customer projects. The customer may see the other customer projects.

Answer: A

Question: 23
Segment overrides may NOT be performed on which of the following segments?

A. First
B. Last
C. Main
D. All segments may be overridden.

Answer: C

Question: 24
What are the Accounting Methods available for Time and Material Projects?

A. Completed and When Billed
B. Cost-to-Cost and Completed
C. Cost-to-Cost and When Performed
D. When Performed and When Billed

Answer: D

Question: 25
Which statement best describes how the Accept Replacements option for rate tables in the Project Billings Settings and the Budget Rates windows function?

A. It allows/disallows line item changes to be reflected on this project.
B. It works in conjunction with the “Replace Rate Table on projects with this one” option in the rate table wizard.
C. It allows/disallows users to change from an employee to position rate table on the project.
D. It allows/disallows users to make changes to the rate when entering transactions.

Answer: B

Question: 26
Revenue is recognized on percentage of completion for which of the following accounting methods?
Pass4SureOfficial.com Lifetime Membership Features;

- Pass4SureOfficial Lifetime Membership Package includes over 2500 Exams.
- All exams Questions and Answers are included in package.
- All Audio Guides are included free in package.
- All Study Guides are included free in package.
- Lifetime login access.
- Unlimited download, no account expiry, no hidden charges, just one time $99 payment.
- Free updates for Lifetime.
- Free Download Access to All new exams added in future.
- Accurate answers with explanations (If applicable).
- Verified answers researched by industry experts.
- Study Material updated on regular basis.
- Questions, Answers and Study Guides are downloadable in PDF format.
- Audio Exams are downloadable in MP3 format.
- No authorization code required to open exam.
- Portable anywhere.
- 100% success Guarantee.
- Fast, helpful support 24x7.

View list of All exams (Q&A) downloads
http://www.pass4sureofficial.com/allexams.asp

View list of All Study Guides (SG) downloads
http://www.pass4sureofficial.com/study-guides.asp

View list of All Audio Exams (AE) downloads
http://www.pass4sureofficial.com/audio-exams.asp

Download All Exams Samples
http://www.pass4sureofficial.com/samples.asp

To purchase $99 Lifetime Full Access Membership click here
http://www.pass4sureofficial.com/purchase.asp